RETURN TO DROUGHT CONDITIONS WAS FEARED.

RUNAWAY MARKETS IN CORN AND WHEAT.

Corn Closed Over Three Cenis Higher-Oats Over a Cent Up - Wheat Better.

Runaway conditions prevailed in grains resterday and booming, and wild and bullish narkets were experienced here and at other cading grain centers of the country. There was no change in the relative positions of the different grains, coarse grains still showing up well in front as regards speculative strength, though wheat did make an effort to get there and falled. The markets were all on the boom yesterday, and the pit was scene of wild commotion and excitement of the liveliest character, and the aggregate dealings were the heaviest of the week. Corn was remarkably strong, and at the close of the day showed gains of from Nigo to Nic, oats coming next with an advance of Pic, while wheat after opening lower, making a very poor start, changed about see and closed with a small improvement of highest for the day.

Bearish conditions and sentiment prevalled early in the local wheat market and a dull, heavy and lower state of affairs was experienced during the fore part of the ses-

a dull, heavy and lower state of affairs was experienced during the fore part of the session. Later run-away conditions predominated, there was a wild and excited advance to a higher point than the market elosed the day before, and no reactions to speak of following, the close was slightly higher for the day. There was no life to the distantion at the start. Orders appeared to be limited and traders hung around in a listless way, taking but little interest in the proceedings in the pit. The early news was not of a character to liven up speculative interest, especially on the bull side. Laverpool reported a dult and 4d lower market, he weather in the Northwest was generally favorable for harvesting, and the receipts here and at Chicago were again heavy, they amounting to 217,000 and 255,000 bushels respectively. The send-off here was 1-16c better, at 6615c for September, but it at once weakened and there were sellers at 255,00 without a buyer. December opened 1-16c lower at 695c.

Foreign cavices and especially the cables

spectively. The send-off here was 1-16c letter, at 66½ for September, but it at once weakened and there were sellers at 66½ without a buyer. December opened 1-16c lower at 65½ c.

Foreign cuvices and especially the cables were far from being encouraging, both Liverpool and London being reported ½ dower, and Continental markets were reported as bearisnly inclined, Paris was weak. Berlin le and Antwerp 1½ c lower. New York stated that exporters were reselling, and there was no demand from the other side. However, the clearances for the day were very heavy, they amounting to 1,233,000 bu, making the total for the week 4,344,000 bu, arainst 4,549,000 bu, last week. The effect of these enormous exports was at once apparent, the decline being checked, after Sept. had sold at 65½ c, and Dec. had been offered at 65055½ c, but the reaction was unimportant. Sept. having 65,666c bld, then going off to 65% 5½ c, and Dec. to 69c. The great strength displayed by corn finally commenced to get in its work and with the reports of good export sales, started prices mywards. Local sales for export vere quite large, 200,000 bushels of August being reported, all hard winter to go to France, and New York reported 78 loads. The buying increased largely, and became so pressing that september jumped up to 50c and closed at 650,000 c sellers, Dec. closing at 70c bid.

Corn, in this market yesterday, made a atrong effort to reach the 60c mark, but did not quite succeed, but should the drought conditions feared again develop, and the market opened until it closed. There was a good, strong demand right from the start and higher prices were registered immediately after the market opened up for business. Warmer weather was said to prevail in the West, there were no indications for rains in the surplus States, and crop divices were far from being of a cheerful attre, damage reports being received from various quarrers. The first sales in the Sept. went on the selling pressure, though it checked buying to some extent. Sept. went on the week, an

for clear, \$2.3092.30 for straights and \$3.1092.55 for patents; spring wheat patents; old \$2.592.55 in bulk. \$25 higher in wood.

RYE PLOUE—Jobbing at \$2.30 in sks. and \$2.30 in bids.

CORNMEAL—City meal f. o. b. \$2.55 and peat meal grits and bominy \$2.15.

MILLPEED—The demand from the West shows no abstement, and \$55 was paid for bran in 199-lib. sks. this side. Large sks. saiable at \$65 this or E. tidle basis and not to be had below \$50. At mill bran seels and not to be had below \$50. At mill bran seels at \$65 and ships at \$65. The foreigness are of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s reports also of hominy feed to London at 165s and 165s

9,005 PRODUCE MARKETS.

Local Fruit, Vegetable, Poultry,

Egg and Butter Quotations.

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Heavy fine 9 Q10 | Burry & clott'd & G 814

FEATHERS—In demand: steady. Prime live goes in small sks. 46c, in large sks. 46c; grav X 36-36c; XX 16-36c; XX 16-3c; XX 16

BULLISHNESS DUE TO CON-FIRMATION OF DROUGHT.

Wheat Opened Weak, but Rallied and Closed Higher-Oats Were Steady.

Chicago, Ill., August 1.-Wheat was weak early, but at the end had a sharp rally, and the closing prices were strong, showing a

Corn market was strong, active and higher on further confirmation of disastrous effect of the recent drought,

Oats were active and closed steady. Provisions were higher, especially for deferred delivertes. Only a moderate trade.

Wheat was affected unfavorably at the wheat. The first trades in Sept. wheat were at from 68½ down to 68¢, and after a slight recovery to 68½6½¢, or to practically where the market left off the day before, it became heavier than at first, and in the course of an hour was down to 65½¢. Heavy receipts of wheat in the West were the weakening factor after the opening, the aggregate receipts of wheat in the West were the weakening factor after the opening, the aggregate receipts were 274 cars. 52 of which were new and 7 of these were spring wheat. Liverpool quotations were from ¼d down to unchanged. Paris for 8ept.-Dec. was down le a bu. If the receipts were and 60 unchanged. Paris for 8ept.-Dec. was down le a bu. If the receipts were heavy, the shipments from Atlantic seaboard citles were enormous, total experts of wheat and flour for the day amounting to 1.25,000 bu. That did not appear to affect speculative sentiment, however, which veered more readily to a bearish item of information than to anything that ordinarily would have been expected to turn it upward. The price reached a somewhat lower level after the full extent of the export clearances had been ascertained before. The Price Current remarked that wheat thrushing returns maintained expectations. Business was of small dimensions and chiefly of a local speculative character. The Liverpool Com Trade News ascribed some of the weakness in wheat in mai market to the accence of demand for American offerings. The Northwest sold wheat freely in this market, presumably on the fine spring wheat prospects. Minneapons and Duluth receipts of wheat to-day were only 120 cars, compared with 24 cars the corresponding day last year.

Deliveries on August contracts before the session were only 25,000. The estimated receipts for to-morrow are 200 cars. Enormous clearances from the scaboard of wheat and flour and the example of corn caused wheat to close strong at 5c above final values of yesterday.

Corn.

Corn was the leader of grain markets to-day, being strong throughout, except for a condition of corn 2, ind spening by the excellent weather for spring thest. The first trades in Sept. wheat were at from 65%c down to 65c, and after a

eral buying on the strength of corn. During the day a good many long cats came out and the feeling was easier, the majority of the crowd being bearish on public and private crow news. The Sept. opened where it left off yesterday, and had about yesterday's range. Phillips was reported to have sold out the rest of his long oats through McReynolds. Bartlett, Frazer & Co., and Chudny were sellers and Buckley was the best buyer early. but was on be the best buyer early. but was on be the best buyer early. but was on the contract grade, while has year's arrivals were 25 cars. Shipments were 185.21 bu., as against 207,602 bu. a year ago. Clearances at the seaboard were \$8,160 bu., and local withdrawals from store were 21,800 bu. Inspection by lake and canal showed arrivals of 11,000 bu. of oats. The Sept. began at 14,9045c, reached 315c, fell to 375c and closed at the top. Two hundred and ten cars are expected to-morrow.

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Barley was rather steady, but nothing at all material was done. Inquiries were made for No. 2 for future delivery; for Sept. Sio was bid and Sio bid for Oct., either future obtainable at about St. Emples of new barley were shown, but no new barley were shown, but no spot lots of consequence were offered. Old barley was also scarce. Buyers seem to be ready to take hold. To-day's receipts were

given at 4 cars inspected in, 3 cars of it new. Some new bariey good, but showing some heat, sold at 53c, and there was some sunburned and seedy sold at 45g48c. Fair to choice new maiting, depending on color and weight, was quotably 55g98c, and very fancy possibly a shade over; old acreenings sold at 45c; there was a quotable range of 45g48c; old maiting, common to good, 47g58c.

Rre.

Rye ruled firm to-day and prices were advanced ic, and the close was firm. A good demand existed, chiefly speculative. The advance in corn stimulated the trading. The receipts were 21 cars, and there were 5.00 bu, withdrawn from public elevators and 2 cars from private warehouses. No export clearances reported. No. 2 to go to store 150; f. o. h. 159;c. No. 3 f. o. b. 150; Aug. closed nominally 150; Sept. 154;c. bid; Dec. 154;c.

seed Cash prime star.

changed.

Kansas City, Aur. 1.—Wheat. Sept. Sept. Dec.

Kansas City, Aur. 1.—Wheat. Sept. Sept. Dec.

Sept. cash No. 2 hard Silv@Sec. No. 2 sept. No.

2 red Silv@Sec. Corn. Sept. Sec. Dec. Silver cash
No. 2 mined Silv. Silver No. 2 white Silve. Oate.
No. 2 white Sec. Rev. No. 2 Silver. HayChoice timothy Silv. do. prante Bis. Receipts.

Wheat 125.20 bu.; corn. Silver. Sec. Dec.

Shipments.—Wheat 218.20 bu.; corn. 78,80 bu.;

cata 14 650 bu.

Wheat 18,300 hu.; corn 3,600 hu.; coats 24,000 ho.; shigments—Wheat 18,200 hu.; corn 70,600 hu.; oats 14,000 hu. Minneapois. Aug. 1.—Wheat—Cash Cig.; Sept. 534c: Dec. 634c: on trk. No. 1 hard 634c; No. 1 Northern 674c; No. 2 Northern 634c; No. 2 Northern 674c; No. 1 Northern 674c;

Natives Closed Lower; Texaus Also Lower-Hogs Firm and Higher.

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CALVES